



**BOROUGH OF STONINGTON
222nd ANNUAL MEETING
April 30, 2022**

AGENDA

- Item 1. Opening remarks and elect moderator (V)
- Item 2. Approve Minutes of 2019 Annual Meeting. (V)
- Item 3. Warden's Report and Public Comment.
- Item 4. Budget Presentation, Discussion, and Vote. (V)
- Item 5. Capital Improvement Program. (V)
- Item 6. Report of the Waldron-Williams Fund. Elect trustees. (V)
- Item 7. Other Business.
- Item 8. Adjourn

**BOROUGH OF STONINGTON
ANNUAL MEETING
April 27, 2019**

DRAFT MINUTES

Item 1. Warden Callahan opened the 219th annual meeting of the Borough of Stonington in Borough Hall at 10:00am. Approximately 60 people were present. After a few introductory remarks, he called for nominations for the meeting moderator. Michael Schefers nominated Beth Leamon, with the motion seconded by Richard Easton. There being no other nominations, Beth Leamon was unanimously elected moderator.

Item 2. Approve Minutes of 2018 Annual Meeting. On a motion by Amanda Barnes, seconded by Shaun Mastroianni, the minutes of the 2018 annual meeting were unanimously approved as drafted.

Item 3. Warden's Report and Public Comment. Warden Callahan presented his annual report. At the conclusion Warden Callahan asked if there were any questions or comment from the public. David Luce asked if the footbridge has been evaluated. Callahan replied that the Borough is still trying to confirm who is ultimately responsible for the footbridge. It is likely to be Amtrak, according to Town land records. Kirby Williams asked about the status of the seawall repair at Wayland's Wharf. Warden Callahan said it is included in the proposed Capital Improvement Plan. Pam Mola inquired about fixing parking lots at Wayland's Wharf and the Point. Warden Callahan stated that both are graded annually and once the rain subsides, a contractor will level it off. Richard Hanratty thanked Warden Callahan and his team for keeping the Borough running smoothly.

Item 4. Budget Presentation, Discussion, and Vote. Warden Callahan presented and discussed the proposed detailed budget for FY 2019-20 (Exhibit A) and answered questions. Regarding the proposed day-time, part-time zoning officer, Richard Easton asked if it would be someone other than Tom Zannarini. Warden Callahan stated it was possible only because Tom does have a full time job, and he would have to work it out with his employer. If Tom couldn't make an arrangement with his employer, we might hire a retired town planner or zoning officer. Pam Mola asked if the Borough would be keeping the evening zoning officer as well, and Warden Callahan replied that the details have not been worked out yet. Alan Vaskas asked if there was a way for zoning application fees to be raised to offset cost of increased activity. Warden Callahan said he would look into when the last time the fees were raised and also informed the public that the majority of the fee goes directly to the State. Richard Easton asked Warden Callahan to explain the Accumulated Surplus Fund, more specifically is it funds transferred or was it bookkeeping? His reply was that it was bookkeeping and it was recommended by auditors to be about 15%. The Borough's surplus is about 20%. Richard questioned how the amount to be transferred to next year's budget was determined. Warden Callahan replied that he first adjusted the mill rate then used reserve funds to close the remaining gap. The warden acknowledged that he could have transferred a larger amount and not increased the mill rate, but stated that he is fiscally cautious and prefers to keep a healthy balance in reserve. Richard observed that creating the budget appears to be a one-man operation. Callahan acknowledged that he does do most of it himself, but he does solicit input from the Board, which does vote on it before it goes to the Annual Meeting. Ryan Schoen asked if there was a long-

term capital plan and does it lay out responsibility for seawall repair, as in the Borough vs the State vs Fed Government, to which Warden Callahan responded yes, there is a 5-year plan which would be discussed next but most of capital improvement program is for streets. The general assumption is that there will be little or no funding from the State. Pam Mola asked who was paying for undergrounding the electric at the Borough School. Warden Callahan said it was private funding, i.e., the condo association. When asked how much it cost, he suggested asking Bill Griffin.

On a motion by Richard Easton and seconded by Alan Vaskas, the proposed budget was approved by all present, with the exception of one nay.

Item 5. Capital Improvement Program. Warden Callahan presented the five-year Borough Capital Improvement Program (Exhibit C). Richard Easton asked if Church Street will be repaired after the heavy equipment and construction at Salt Acres and at the end of Church Street (mainly) and if it is not considered in the improvement plan, can the Borough request a contribution? Warden Callahan said it could be looked at if we defer other street repairs. Richard stated that he was not suggesting something be done immediately but rather down the road to which Warden Callahan proposed it be looked at next year, as priorities may change. Ann Lobdell asked for Warden Callahan to clarify the proposed "lower Water Street" repair. He said the repair was Trumbull to Omega, to be able to work around the traffic. Ms. Lobdell suggested including the section from Omega to the Point, and Callahan said he would consider adding that piece if the budget supported it. Kirby Williams commented on increasing zoning fees again, stating that she received a sign approval for Wayland's Wharf and the majority of the money went to the State - not the Borough. Ryan Schoen asked if it made sense in a long-term plan to look at underground electric for Water Street as work is being done. Callahan replied that the work and cost would not be unreasonable but the time incurred to do it may pose as a problem. Paula Thompson asked if the Borough could work with the State on the wetlands and possible seawall on Maplewood Lane, which is a major flood zone. Warden Callahan confirmed that he has reviewed that area and the challenge of preventing tidal flow into the area. The entire area between the railroad tracks and Grand Street is very flat and would need a sea wall to prevent flooding. Paula said there was blockage under Salt Acres Road and Warden Callahan suggested they talk off-line about the issue. Ashley Morgan asked for clarification of Improvement Program without details being given. Beth Leamon explained that the vote was on the approval of proposal and Warden Callahan reiterated that what was being approved was what was on paper.

Jeff Callahan moved approval of the proposed Capital Improvement Plan, and Amanda Barnes seconded. All were in favor and none were opposed. After vote, there was further clarification on the process given to Ashley Morgan and the public.

Item 6. Select Trustees for Waldron Fund. Michael Schefers deferred to Gillian Patrick, who presented the Waldron Fund report. Richard Easton asked if the all requests for the year were approved, and Michael replied yes, with the exception of one. That family was advised to seek assistance from the State and other sources, because they had made multiple requests to the Waldron Fund. Richard also asked if the requests were for general help, to which Michael replied 90% was for food. Judith Hanratty asked what the process was to become a trustee for the Fund. Beth Leamon told her it was through an election process, and suggested she talk to the current trustees about getting involved. Beth Leamon asked for a motion to reappoint Michael Schefers, Gillian Patrick

and Caroline Muller as trustees of the Waldron Fund. Warden Callahan moved the nominations, and Richard Easton gave a second and the motion was approved unanimously.

Item 7. Other Business. Gillian Patrick asked about the traffic on Main Street and the speed calculator panel. Warden Callahan explained the study being done by the Stonington Police Department. The results came back stating that 75-80% of traffic was going less than 25 mph. Additionally, there was a shocking number of cars (21,000) driving north bound over just a two-week period. Gillian Patrick also asked if any money from tickets issued goes to the Borough, to which Warden Callahan replied No. Al Razzano asked if there was any way to address cars going wrong way on Trumbull and School Streets. Callahan suggested perhaps a bigger sign. Doug Mola stated that 75% of parking at Wayland's Wharf in high season is used by NESS employees. Doug also re-addressed the health care costs for Borough employees and their spouses. He and Mr. Razzano felt it is excessively generous to give spouses the same coverage as employees. Bergin O'Malley stated that the Borough has loyal employees who deserve good medical insurance. Warden Callahan said he was looking into a State program that might lower the cost. Burgess Mastroianni also commented that the Board is paying attention to this in that the cost increase took them by surprise. Warden Callahan ended the discussion by stating that nobody else in the Borough Fire Department had benefits (other than LoSAP) except for Chief Hoadley.

At 11:07am, Amanda Barnes moved to adjourn the annual meeting, with a second by Gillian Patrick. The meeting then adjourned.

Respectfully Submitted,

Tiffany Cook, Clerk-Treasurer
April 30, 2019

BOROUGH OF STONINGTON
ANNUAL REPORT OF THE WARDEN

APRIL 30, 2022

OPENING REMARKS --- Welcome to the two hundred and twenty-second annual meeting of the Borough of Stonington. It's been three years since we have gathered in this hall, and it's good to see people here again. I don't need to tell you that it has been a strange interlude, throughout which, with help from Zoom and the State of CT, Borough government has continued to function. I'll talk about the highlights later in my report.

ADMINISTRATIVE & REGULATORY ACTIVITY— First, you should know that the Borough has a new, much improved website..... stoningtonboroughct.gov. There's lots of good information on it. Check it out.

The Borough passed the annual recertification of compliance with FEMA's Community Rating System and thereby preserved the 10 percent discount our residents receive on flood insurance policies issued through NFIP. Participation in the CRS program imposes a significant administrative burden, but I believe it is worth the effort, because over half of the Borough is within the 100-year flood zone and about 35% of the Borough's structures carry flood insurance.

The joint Borough-Town storm water management plan is working well. The report for 2021 was recently submitted to DEEP. You can find it on the Borough website.

We successfully completed our financial audit for the fiscal year ending June 30, 2021. The Borough's net position—or net worth -- was \$4,407,810, an increase of 2.1 percent since 2019. We currently have about \$500,00 in reserves.

The 2020 census found that for the first time in decades, the Borough's population has increased! The official figure is 976. Covid probably had something to do with it.

AMERICAN RESCUE PLAN ACT (ARPA) – No doubt many of you have heard of ARPA, the 2021 federal law that distributed money to states, cities, and towns all across America. Remarkably, even the tiny Borough of Stonington was included in this program and was awarded about 260 thousand dollars in two tranches, the

first last June and the second this coming June. Like all federal grant programs, the money comes with restrictions on how it can be used, one of which is that it cannot be used to reduce local taxes. The Board has applied the first allotment in various ways, including stipends to our staff and volunteer fire fighters and ambulance corps who continued show up and respond even during the worst phases of Covid. We also distributed part of the funds as grants to local not-for-profits and small businesses so they could undertake improvements and programs that they couldn't do during the pandemic. Finally, we have contracted with an engineering firm to conduct an assessment of our storm water system to identify and recommend solutions to problems that cause street flooding.

FIRE DEPARTMENT--- The volunteers of the Borough Fire Department continue to keep our residents and those of surrounding communities safe. Since we last met in person, the Borough Fire Department has responded to about 400 calls. Incidents have included everything from hazardous material spills to motor vehicle accidents to water emergencies to actual fires, demonstrating the wide range of issues our fire department trains for and handles with skill. There have been a significant number of calls to assist the Stonington Ambulance Corps. Wearing his fire marshal hat, Chief Jeff Hoadley has been very active with annual inspections while observing Covid restrictions. He is required by law to inspect every year all places of assembly and buildings with three or more units.

ZONING --- Second only to fire protection, planning and zoning are very important functions of your government. Zoning has generally been free of controversy this past year, but still busy with 45 permits issued and several enforcement actions taken. On the planning side an update to the Borough's Plan of Conservation and Development is now underway.

INFRASTRUCTURE -- Sections of Union and Grand Streets were repaved last year, and Denison and part of Water Street are to be done in May. All of the viaduct pole lights are back in place. Also, the Wayland's seawall has been completely repointed.

Traffic Study -- Last year the Borough hired a consultant to study traffic and parking issues. His report, which is on the website, includes many useful suggestions, almost all of which I'm sure will find opposition from someone or some neighborhood. Rather than the Board deciding which ones to implement I

think it would be better to form a citizen's committee to go over the plan and make recommendations to the Board. If anyone is interested in serving on such a committee, please contact me or Burgess Kevin Rogers.

Comfort Station. A long standing deficiency in Borough amenities is public restrooms. Last year the Board formed a building committee to try to solve this problem, and we hired architect Julia Leeming to develop a preliminary design. The first step was to select a location, and because of flood plain restrictions it quickly became clear that the only suitable publicly owned land is Wadawanuck Square. Given the prominence of the Square and our iconic library, it was clear that the design of what became known as the comfort station had to be elegant and compatible with nearby structures. As a result, Julia's design – which is very elegant and functional – is also expensive. So I decided to put the project on hold for now in the hope that a more affordable solution may be found.

Cannon Square – The flagpole, which snapped in the January blizzard, will be replaced soon.

RECOGNITION – Keeping the Borough going as an independent municipality is a team effort involving a small paid staff and lots of volunteers. We don't have a big pool from which to draw volunteers for our boards and commissions, not to mention people willing to run for elective office. First, I want to recognize my colleagues on the Board of Warden & Burgesses, clerk-treasurer Lisa Coleman, and our tax assessor, Michael Schefers, for their service to the community.

I want to give a big thankyou to the citizens who serve on Planning & Zoning, which is chaired by Don Maranell; the Zoning Board of Appeals, chaired by Tony Crane in 2021 and now by Alan Vaskas; and the Harbor Management Commission, a joint commission with the Town. Another very important group of volunteers are the fire fighters, who respond not only to fires but also to floods and other emergencies.

Our paid staff includes Ann Fiore who replaced Barbara Perry in the office after Barbara retired in 2020; part-time zoning officer Tom Zanarini; fire chief/marshal Jeff Hoadley; and Sue Cordeiro and Phoenix Grimes, who keep the streets clear of leaves and snow (remember the Blizzard of '22?), as well as maintaining our six parks and responding to fallen tree limbs, clogged storm drains, and other situations of all sorts. By the way, Sue is now in her 41st year of service in the

Borough Street Department; and Jeff Hoadley has been a member of the fire department for 48 years and chief for 31. All together they are the corporate memory of this government. Borough Attorney Nick Kepple continues to provide wise advice on a whole range of legal matters.

PASSINGS-- Each year I note the passing of some members of the community, people who gave in various ways to make the Borough a better place to live for all. Among those we have lost over the past year are Howard Fromson, Michael Davis, Kathe Hewes, Sandy Bragdon, David Black, Ann Ryon, Frank Gonsalves, Robert Szostak, Elizabeth Talbot, Idalina Simao, Judith Keegan, Bernadine Shea, and Cindy Rita Berg. I also want to remember Roger Collelo, former member of the Borough Highway Department, who died in a boating incident two years ago.

WALDRON-WILLIAMS FUND – For many years, the Borough has been fortunate to have two charitable funds with which to assist residents who need some financial help. In 2019 the trustees of the two funds agreed to explore merging them to improve the efficiency of their operations. It took a while, but with help from Atty – and now probate judge – Beth Leamon as well as Borough Atty Nick Kepple, we received permission from the Court of Probate to merge the funds. The combined fund, now known as The Waldron-Williams Fund, is incorporated in the State of Connecticut, and it recently received notification of tax-exempt status from the IRS. It has three trustees, one of whom is appointed by the Board of Warden & Burgesses. The other two will be elected later in this meeting.

OUTLOOK - Stonington Borough enters its 222nd year in good shape fiscally, physically, and socially. Our financial reserves are strong, our infrastructure is in relatively good shape, and the institutions that bind the community together have withstood the challenges of the past two years.

The English word “borough” comes from the old German and Dutch word (Burg) for fortress. We live in a fortress of sorts, one of generosity, civility, reason. A community like this does not just happen. It took years of work and citizen participation to create this fortress, and it continues to take work and participation to keep it in good repair. I encourage everyone to get involved.

BOROUGH OF STONINGTON
 PROPOSED FY 2022-23 BUDGET
 18 APRIL 2022

	ACTUAL 2015/2016	ACTUAL 2016/2017	ACTUAL 2017/2018	ACTUAL 2018/2019	ACTUAL 2019/2020	ACTUAL 2020/2021	ADOPTED 2021/2022	DRAFT 2022-23
INCOME								
GRANTS & REIMBURSEMENTS								
1 Town of Stonington	\$ 172,177	\$ 197,970	\$ 187,677	\$ 192,950	\$ 206,885	\$ 267,828	\$ 251,583	\$ 208,084
2 State of Connecticut	\$ 15,533	\$ 15,530	\$ 15,473	\$ 15,246	\$ 15,187	\$ 15,204	\$ 10,000	\$ 10,000
FEMA Reimbursements	\$ 22,764	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LoCIP	\$ 1,445	\$ -	\$ -	\$ -	\$ 14,000	\$ 1,000	\$ 1,000	\$ 1,000
TOTAL	\$ 211,919	\$ 212,900	\$ 203,150	\$ 208,196	\$ 236,072	\$ 284,032	\$ 262,583	\$ 219,084
FIRE PROTECTION FEES								
21 Stonington Fire District	\$ 59,398	\$ 60,883	\$ 62,405	\$ 63,965	\$ 65,564	\$ 67,203	\$ 68,547	\$ 68,000
22 Wamphassac	\$ 25,949	\$ 26,598	\$ 27,263	\$ 27,945	\$ 28,644	\$ 29,360	\$ 29,947	\$ 29,500
23 Lord's Point	\$ 24,146	\$ 24,750	\$ 25,369	\$ 26,003	\$ 26,861	\$ 27,532	\$ 28,083	\$ 28,000
TOTAL	\$ 109,493	\$ 112,231	\$ 115,037	\$ 117,913	\$ 121,069	\$ 124,095	\$ 126,577	\$ 125,500
OTHER INCOME								
61 Permits and Fees	\$ 4,530	\$ 3,565	\$ 3,625	\$ 4,715	\$ 6,655	\$ 5,820	\$ 3,000	\$ 4,000
62 Interest on Investments	\$ 1,699	\$ 1,783	\$ 1,762	\$ 1,860	\$ 1,862	\$ 945	\$ 1,000	\$ 1,000
64 Sale of Assets	\$ 5,000	\$ -	\$ 6,300	\$ 1,000	\$ 50	\$ -	\$ -	\$ -
65 Telephone Property Tax	\$ 844	\$ 853	\$ 631	\$ 610	\$ 621	\$ 663	\$ 500	\$ 600
69 Miscellaneous	\$ 22,573	\$ 5,716	\$ 3,320	\$ 3,706	\$ 3,286	\$ 8,272	\$ 2,000	\$ 2,000
TOTAL	\$ 34,646	\$ 11,917	\$ 15,638	\$ 11,891	\$ 12,474	\$ 15,700	\$ 6,500	\$ 7,600
PROPERTY TAXES								
81 Property Taxes	\$ 761,026	\$ 794,224	\$ 819,408	\$ 878,152	\$ 918,244	\$ 924,193	\$ 884,601	\$ 912,166
	\$ 761,026	\$ 794,224	\$ 819,408	\$ 878,152	\$ 918,244	\$ 924,193	\$ 884,601	\$ 912,166
ACCUMULATED REVENUE FUND								
91 Designated Balance	\$ -	\$ 36,019	\$ 74,469	\$ 69,390	\$ 44,323	\$ 95,027	\$ 9,326	\$ 88,136
TOTAL REVENUE	\$ 1,117,084	\$ 1,167,291	\$ 1,227,702	\$ 1,285,542	\$ 1,352,182	\$ 1,443,047	\$ 1,289,587	\$ 1,352,486
NET ASSESSMENT:								
MIL RATE	\$ 0.0027	\$ 276,987,832	\$ 278,451,625	\$ 295,677,696	\$ 299,248,940	\$ 300,960,577	\$ 300,884,639	\$ 305,583,110
GRAND LEVY	\$ -	\$ 775,566	\$ 795,587	\$ 857,465	\$ 897,747	\$ 902,882	\$ 902,654	\$ 916,749
RATE OF COLLECTIONS	\$ -	\$ 0.995	\$ 0.995	\$ 0.995	\$ 0.995	\$ 0.995	\$ 0.98	\$ 0.995
PROJECTED COLLECTIONS	\$ -	\$ 771,688	\$ 789,619	\$ 853,178	\$ 893,258	\$ 857,738	\$ 884,601	\$ 912,166

**BOROUGH OF STONINGTON
PROPOSED FY 2022-23 BUDGET
18 APRIL 2022**

**ORDINARY EXPENDITURES
GENERAL GOVERNMENT**

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	DRAFT
	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022-23			
101 Audit & Accountant	\$ 19,888	\$ 22,060	\$ 23,466	\$ 25,015	\$ 20,366	\$ 21,012	\$ 22,000	\$ 23,000		\$ 22,000	\$ 23,000
103 Election	-	4,914	-	-	-	4,611	-	5,000		-	5,000
104 Insurance											
Surety Bonds	\$ 644	\$ 644	\$ 201	\$ 235	-	-	\$ 500			\$ 500	
CIRMA LAP-Liabli, Auto & Prop	\$ 20,801	\$ 20,781	\$ 18,424	\$ 18,424	\$ 17,870	\$ 17,870	\$ 20,600	\$ 20,500		\$ 20,600	\$ 20,500
CIRMA Workers Comp	\$ 20,203	\$ 21,213	\$ 24,387	\$ 26,226	\$ 22,347	\$ 21,187	\$ 22,000	\$ 22,000		\$ 22,000	\$ 22,000
Other Insurance						1,027					
105 Professional Services	\$ 12,660	\$ 10,842	\$ 15,480	\$ 6,000	\$ 5,695	\$ 11,575	\$ 20,000	\$ 25,000		\$ 20,000	\$ 25,000
106 Special Mailings	-	394	-	31	-	-	1,000	1,000		1,000	1,000
107 Community Affairs	\$ 600	\$ 600	-	\$ 600	\$ 600	\$ 1,449	\$ 1,600	\$ 1,600		\$ 1,600	\$ 1,600
108 Health Insurance	\$ 36,384	\$ 37,805	\$ 54,603	\$ 62,419	\$ 72,867	\$ 44,449	\$ 45,000	\$ 55,000		\$ 45,000	\$ 55,000
109 HSA Contrib/Deductible	\$ 6,050	\$ 8,452	\$ 10,982	\$ 10,000	\$ 5,632	\$ 4,153	\$ 6,000	\$ 8,000		\$ 6,000	\$ 8,000
110 Travel Reimbursement	-	3,755	551	2,470	572	43	1,000	500		1,000	500
OFFICE											
121 Legal Notices	\$ 1,348	\$ 720	\$ 1,224	\$ 1,537	\$ 747	\$ 1,915	\$ 1,000	\$ 1,500		\$ 1,000	\$ 1,500
122 Equipment R&M/Upgrade	\$ 2,026	\$ 1,242	\$ 766	\$ 3,226	\$ 879	\$ 2,358	\$ 5,000	\$ 5,000		\$ 5,000	\$ 5,000
123 Postage	\$ 250	\$ 897	\$ 527	\$ 1,164	\$ 1,578	\$ 1,046	\$ 2,000	\$ 2,000		\$ 2,000	\$ 2,000
124 Supplies	\$ 971	\$ 924	\$ 941	\$ 1,285	\$ 686	\$ 1,022	\$ 800	\$ 1,000		\$ 800	\$ 1,000
125 Technology	\$ 2,567	\$ 3,669	\$ 5,224	\$ 2,739	\$ 4,183	\$ 5,776	\$ 2,000	\$ 4,000		\$ 2,000	\$ 4,000
126 Bank Fees	-	770	1,346	1,002	839	1,270	500	600		500	600
129 Miscellaneous	\$ 344	\$ 106	\$ 77	\$ 155	\$ 2,105	\$ 972	\$ 1,000	\$ 1,000		\$ 1,000	\$ 1,000
130 Admin. Assistant Salary	\$ 35,118	\$ 35,118	\$ 35,118	\$ 35,118	\$ 35,875	\$ 26,832	\$ 30,000	\$ 39,000		\$ 30,000	\$ 39,000
											new duties
TAX COLLECTION											
141 Legal Notices	\$ 101	\$ 193	\$ 95	\$ -	\$ -	\$ -	\$ 200	\$ 100		\$ 200	\$ 100
142 Liens	\$ 120	\$ 110	\$ 110	\$ 40	\$ 30	\$ -	\$ 200	\$ 100		\$ 200	\$ 100
143 Postage	\$ 529	\$ 509	\$ 50	\$ -	\$ -	\$ -	\$ 100	\$ 100		\$ 100	\$ 100
144 Collection Expenses	\$ 8,251	\$ 8,521	\$ 4,934	\$ 4,204	\$ 4,094	\$ 3,490	\$ 5,000	\$ 5,000		\$ 5,000	\$ 5,000
145 Tax Refunds	-	6,839	3,242	298	226	231	1,000	500		1,000	500
149 Miscellaneous	-	-	-	-	-	396	-	-		-	-
SALARIES OF OFFICIALS											
161 Assessor	\$ 720	\$ 720	\$ 720	\$ 720	\$ 720	\$ 660	\$ 1,500	\$ 1,500		\$ 1,500	\$ 1,500
162 Burgesses	\$ 3,450	\$ 3,468	\$ 3,692	\$ 3,650	\$ 3,575	\$ 2,650	\$ 6,000	\$ 6,000		\$ 6,000	\$ 6,000
163 Clerk-Treasurer	\$ 2,500	\$ 2,542	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,688	\$ 4,000	\$ 4,000		\$ 4,000	\$ 4,000
165 Warden	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 15,000	\$ 15,000		\$ 15,000	\$ 15,000
168 Payroll Taxes - For All Depts	\$ 20,910	\$ 28,602	\$ 28,303	\$ 27,255	\$ 28,021	\$ 26,322	\$ 27,097	\$ 27,196		\$ 27,097	\$ 27,196
Employee Bonus	-	-	-	4,500	-	-	-	-		-	-
169 Direct Deposit Fees	-	-	-	-	-	-	300	300		300	300
170 Commissioner Stipends	\$ 3,792	\$ 3,917	\$ 4,000	\$ 4,354	\$ 3,520	\$ 2,708	\$ 2,000	\$ 2,000		\$ 2,000	\$ 2,000
CONTRIBUTIONS											
191 Stonington Free Library	\$ 23,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000		\$ 25,000	\$ 25,000
192 Stonington Ambulance	\$ 2,500	\$ 3,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000		\$ 10,000	\$ 10,000
193 SeCTer	\$ 325	\$ 325	\$ 325	\$ 325	\$ 325	\$ 325	\$ 325	\$ 350		\$ 325	\$ 350
194 SE CT Council of Governments	\$ 511	\$ 511	\$ 511	\$ 511	\$ 511	\$ 511	\$ 511	\$ 540		\$ 511	\$ 540
195 CT Conference of Municipalities	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 1,500	\$ 1,000	\$ 1,000	\$ 1,000		\$ 1,000	\$ 1,000
196 July Fourth Parade	-	-	-	-	\$ 1,500	\$ 3,000	\$ 2,000	\$ 2,000		\$ 2,000	\$ 2,000
197 Stonington COMO	\$ 4,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		\$ 5,000	\$ 5,000
TOTAL GEN GOVERNMENT	\$ 242,063	\$ 274,163	\$ 283,799	\$ 294,254	\$ 284,863	\$ 263,548	\$ 288,233	\$ 321,366		\$ 288,233	\$ 321,366

**BOROUGH OF STONINGTON
PROPOSED FY 2022-23 BUDGET
18 APRIL 2022**

	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	ADOPTED 2021/2022	DRAFT 2022-23
BOARDS AND COMMISSIONS								
PLANNING & ZONING								
201 Legal Notices	\$ 3,131	\$ 3,243	\$ 1,993	\$ 857	\$ 1,711	\$ 489	\$ 1,500	\$ 1,500
202 Printing	\$ -	\$ -	\$ -	\$ -	\$ 715	\$ -	\$ 1,000	\$ 500
203 Books & Training	\$ 330	\$ 142	\$ 162	\$ -	\$ -	\$ -	\$ 200	\$ 400
205 Professional Services-Legal	\$ 2,568	\$ 19,239	\$ -	\$ -	\$ 3,250	\$ -	\$ 5,000	\$ 5,000
206 Prof. Services-Planner/Engineer	\$ -	\$ -	\$ -	\$ -	\$ 289	\$ 1,544	\$ 2,000	\$ 5,000
SHARED PZC & ZBA								
221 Postage	\$ 261	\$ 27	\$ -	\$ -	\$ 385	\$ 162	\$ 500	\$ 500
222 State Conservation Fund	\$ 1,682	\$ 1,798	\$ 696	\$ 1,682	\$ 2,784	\$ 3,190	\$ 1,500	\$ 1,500
257 Zoning Officer Salary	\$ 25,250	\$ 17,563	\$ 15,000	\$ 15,000	\$ 16,656	\$ 15,375	\$ 20,000	\$ 17,500
259 Miscellaneous/Office	\$ 57	\$ 368	\$ 156	\$ 554	\$ 1,053	\$ 462	\$ 1,000	\$ 1,000
ZONING BOARD OF APPEALS								
241 Legal Notices	\$ 1,087	\$ 638	\$ 410	\$ 167	\$ 205	\$ -	\$ 500	\$ 1,000
242 Books & Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
243 Professional Services-Legal	\$ -	\$ 4,372	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500
TOTAL BOARDS & COMMISS	\$ 34,366	\$ 47,390	\$ 18,417	\$ 18,260	\$ 27,048	\$ 21,222	\$ 35,800	\$ 36,500
FIRE DEPARTMENT								
GENERAL EXPENSES								
301 Fuel	\$ 1,917	\$ 1,491	\$ 2,114	\$ 2,016	\$ 3,039	\$ 975	\$ 2,500	\$ 2,500
302 Maintenance of Alarms	\$ 5,637	\$ 2,790	\$ 4,415	\$ 6,325	\$ 4,862	\$ 545	\$ 1,000	\$ 500
303 Maintenance of Radios	\$ 1,641	\$ 2,341	\$ 2,646	\$ 2,768	\$ 1,028	\$ 1,195	\$ 2,000	\$ 1,000
304 Maintenance of Trucks & Equip	\$ 21,317	\$ 18,587	\$ 25,393	\$ 25,640	\$ 20,393	\$ 26,121	\$ 25,000	\$ 25,000
305 New Tools & Equipment	\$ 28,854	\$ 21,162	\$ 19,163	\$ 25,307	\$ 29,142	\$ 35,980	\$ 25,000	\$ 20,000
306 Telecommunications	\$ 6,385	\$ 7,851	\$ 8,830	\$ 8,851	\$ 7,926	\$ 8,213	\$ 8,000	\$ 4,000
307 Fire Marshal Expenses	\$ 255	\$ 2,734	\$ 3,022	\$ 2,773	\$ 2,242	\$ 1,733	\$ 2,000	\$ 2,000
309 Miscellaneous	\$ 20,000	\$ 321	\$ 333	\$ 99	\$ 33	\$ 1,614	\$ 1,000	\$ 1,000
310 Fire Truck Leases	\$ -	\$ 30,000	\$ 30,000	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000 8/9 payments
FIREHOUSE - 100 MAIN STREET								
311 Electricity	\$ 11,552	\$ 10,930	\$ 10,982	\$ 10,823	\$ 11,400	\$ 12,600	\$ 11,000	\$ 12,000
312 Propane	\$ 8,591	\$ 12,014	\$ 11,119	\$ 12,013	\$ 9,744	\$ 11,523	\$ 9,000	\$ 14,000
314 Water & Sewer	\$ 1,933	\$ 1,828	\$ 2,082	\$ 2,239	\$ 2,191	\$ 2,169	\$ 2,000	\$ 2,000
315 Supplies	\$ 731	\$ 1,933	\$ 2,685	\$ 2,354	\$ 1,490	\$ 1,351	\$ 2,500	\$ 2,500
316 Phone/Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000
317 Repairs & Maintenance	\$ 17,191	\$ 14,372	\$ 12,864	\$ 20,314	\$ 30,023	\$ 37,991	\$ 25,000	\$ 20,000
566 Janitorial Service	\$ 5,000	\$ 5,150	\$ 5,050	\$ 5,500	\$ 4,925	\$ 5,390	\$ 6,000	\$ 6,000
INSURANCE								
321 Life/Accidental Death Insurance	\$ 2,313	\$ 2,336	\$ 2,294	\$ 2,255	\$ 2,201	\$ 937	\$ 800	\$ 3,000
324 LAP-Liability, Auto & Property	\$ 20,643	\$ 26,495	\$ 27,041	\$ 27,779	\$ 28,916	\$ 29,157	\$ 32,000	\$ 32,000
PERSONNEL EXPENSES								
341 Company & Department	\$ 8,000	\$ 9,303	\$ 10,000	\$ 10,000	\$ 11,250	\$ 11,172	\$ 10,000	\$ 10,000
342 Medical/NFPA Physicals	\$ 1,135	\$ 360	\$ -	\$ 485	\$ 8,403	\$ 5,177	\$ 8,000	\$ 8,000
343 Length of Service Program	\$ 17,450	\$ 18,799	\$ 18,870	\$ 21,112	\$ 24,734	\$ 32,393	\$ 35,000	\$ 40,000
344 Training	\$ 1,082	\$ 7,245	\$ 7,375	\$ 2,842	\$ 2,921	\$ 1,290	\$ 3,000	\$ 2,000
345 Uniforms	\$ 1,608	\$ 3,151	\$ 2,876	\$ 2,595	\$ 2,072	\$ 890	\$ 2,500	\$ 2,500
346 Pay-per-Call Incentive Prog.	\$ 14,490	\$ 13,886	\$ 14,494	\$ 14,996	\$ 14,997	\$ 14,997	\$ 15,000	\$ 16,000
347 Deferred Comp Match	\$ -	\$ -	\$ -	\$ 3,600	\$ 5,400	\$ 6,275	\$ 7,000	\$ 10,000
SALARIES								
361 Chief	\$ 24,700	\$ 74,920	\$ 87,923	\$ 86,635	\$ 90,476	\$ 91,833	\$ 89,758	\$ 95,000
362 Deputy Chief	\$ 9,000	\$ 8,200	\$ 9,000	\$ 9,000	\$ 9,994	\$ 9,363	\$ 10,000	\$ 10,000

**BOROUGH OF STONINGTON
PROPOSED FY 2022-23 BUDGET
18 APRIL 2022**

	ACTUAL 2015/2016	ACTUAL 2016/2017	ACTUAL 2017/2018	ACTUAL 2018/2019	ACTUAL 2019/2020	ACTUAL 2020/2021	ADOPTED 2021/2022	DRAFT 2022-23
363 Assistant Chief	\$ 4,700	\$ 4,700	\$ 4,700	\$ 4,700	\$ 6,500	\$ 1,015	\$ 6,000	\$ 1,000
364 Fire Marshal	\$ 6,324	\$ 6,959	\$ 10,527	\$ 10,192	\$ 10,644	\$ 10,804	\$ 10,560	\$ 11,000
365 Company Officers	\$ 4,300	\$ 4,909	\$ 4,300	\$ 5,038	\$ 5,530	\$ 5,688	\$ 5,725	\$ 6,000
366 Station Coverage								\$ 2,000
TOTAL FIRE DEPARTMENT	\$ 246,749	\$ 314,767	\$ 340,098	\$ 348,251	\$ 382,476	\$ 398,391	\$ 387,343	\$ 397,000

401 Rental of Hydrants & Pipes	\$ 43,157	\$ 44,433	\$ 46,189	\$ 59,207	\$ 42,364	\$ 51,651	\$ 46,000	\$ 51,000
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PUBLIC BUILDINGS (Firehouse included in Fire Department)

BOROUGH HALL/GARAGE - 26 CHURCH STREET

501 Electricity	\$ 2,095	\$ 1,846	\$ 2,225	\$ 2,214	\$ 3,037	\$ 1,845	\$ 2,500	\$ 2,500
502 Heating Oil	\$ 4,622	\$ 3,937	\$ 5,077	\$ 5,282	\$ 4,142	\$ 2,581	\$ 4,500	\$ 4,000
503 Prop. Insurance - line 324	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	VFIS
504 Water & Sewer	\$ 358	\$ 564	\$ 469	\$ 334	\$ 334	\$ 275	\$ 300	\$ 300
505 Supplies	\$ 85	\$ 236	\$ 440	\$ 674	\$ 578	\$ 399	\$ 1,500	\$ 1,500
506 Internet/Phones							\$ 5,000	\$ 6,000
509 Repairs & Maintenance	\$ 2,860	\$ 5,202	\$ 8,448	\$ 4,854	\$ 11,121	\$ 8,837	\$ 6,000	\$ 10,000
565 Janitorial-Borough Hall	\$ 4,200	\$ 4,200	\$ 4,281	\$ 4,381	\$ 2,147	\$ 4,000	\$ 4,000	\$ 4,500
TOTAL BOROUGH HALL	\$ 16,220	\$ 15,985	\$ 20,859	\$ 17,755	\$ 23,593	\$ 16,024	\$ 23,800	\$ 28,800

STREET DEPARTMENT

GENERAL

601 Gas & Oil	\$ 1,729	\$ 1,425	\$ 2,363	\$ 3,706	\$ 2,409	\$ 1,791	\$ 3,000	\$ 3,000
602 Equipment R&M/Upgrading	\$ 3,968	\$ 1,969	\$ 2,908	\$ 5,570	\$ 5,811	\$ 2,804	\$ 10,000	\$ 8,000
604 Street Repairs/Signs	\$ 7,894	\$ 2,196	\$ 2,928	\$ 4,985	\$ 4,042	\$ 3,753	\$ 5,000	\$ 5,000
605 Supplies	\$ 4,824	\$ 5,502	\$ 6,255	\$ 3,603	\$ 6,598	\$ 6,545	\$ 6,000	\$ 7,000
609 Telephone	\$ 1,635	\$ 1,754	\$ 1,844	\$ 1,887	\$ 1,382	\$ 1,350	\$ -	\$ -
610 Snow Removal	\$ 6,992	\$ 6,698	\$ 11,231	\$ 4,413	\$ 2,240	\$ 5,398	\$ 10,000	\$ 20,000
611 Sidewalk Repairs	\$ 7,430	\$ 175	\$ 3,515	\$ 7,094	\$ 4,075	\$ 2,600	\$ 8,000	\$ 10,000
612 Stormwater Management	\$ -	\$ 6,038	\$ 9,404	\$ 6,228	\$ 12,205	\$ 2,050	\$ 15,000	\$ 15,000
WAGES & STIPEND								
656 Labor - Regular	\$ 120,598	\$ 122,053	\$ 120,598	\$ 120,823	\$ 137,069	\$ 116,436	\$ 122,661	\$ 116,000
657 Labor - Overtime	\$ 14,137	\$ 19,911	\$ 25,490	\$ 22,670	\$ 11,915	\$ 14,544	\$ 17,000	\$ 17,000
658 Labor - Temporary	\$ 3,160	\$ 2,905	\$ 6,024	\$ 3,695	\$ 1,050	\$ 9,807	\$ 7,500	\$ 8,000
666 Deferred Comp Match	\$ 1,950	\$ 2,812	\$ 3,900	\$ 4,255	\$ 4,240	\$ 1,445	\$ 3,000	\$ 3,000
667 Street Commissioner	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,167	\$ 5,500	\$ 5,500	\$ 6,500	\$ 6,500
TOTAL STREET DEPARTMENT	\$ 179,317	\$ 178,438	\$ 200,860	\$ 194,096	\$ 198,536	\$ 174,013	\$ 213,661	\$ 218,500

See 506

COLA = 3 %

PARKS, TREES, & RIGHTS OF WAY

801 Grounds Maintenance	\$ 2,203	\$ 1,613	\$ 4,858	\$ 1,897	\$ 1,789	\$ 3,915	\$ 3,000	\$ 5,000
802 Tree Maintenance	\$ 7,990	\$ 7,648	\$ 8,733	\$ 10,040	\$ 12,325	\$ 10,265	\$ 15,000	\$ 20,000
804 Park Utilities	\$ 605	\$ 727	\$ 724	\$ 4,799	\$ 646	\$ 750	\$ 800	\$ 800
805 Signs, Surveys, & Rights of Way	\$ 605	\$ 353	\$ 390	\$ 195	\$ 4,025	\$ 806	\$ 1,500	\$ 2,000
TOTAL PARKS, ETC	\$ 10,798	\$ 10,341	\$ 14,705	\$ 12,860	\$ 22,938	\$ 15,632	\$ 20,250	\$ 27,800

SANITATION

909 Miscellaneous	\$ 3,496	\$ 2,447	\$ 1,045	\$ 3,294	\$ 700	\$ 2,088	\$ 3,000	\$ 4,000
TOTAL ORDINARY EXPENDITURES	\$ 776,166	\$ 887,964	\$ 925,972	\$ 941,977	\$ 982,518	\$ 942,549	\$ 1,018,087	\$ 1,084,986

BOROUGH OF STONINGTON
 PROPOSED FY 2022-23 BUDGET
 18 APRIL 2022

	ACTUAL 2015/2016	ACTUAL 2016/2017	ACTUAL 2017/2018	ACTUAL 2018/2019	ACTUAL 2019/2020	ACTUAL 2020/2021	ADOPTED 2021/2022	DRAFT 2022-23
CONTINGENCY ALLOWANCE								
1301 Contingency Allowance	\$ 1,016	\$ 3,000	\$ 12,177	\$ 7,500	\$ 21,248	\$ 2,300	\$ 20,000	\$ 20,000
DEBT SERVICE								
1601 Loan Payments	\$ 777,182	\$ 890,964	\$ 938,149	\$ 949,477	\$ 1,003,766	\$ 944,849	\$ 1,038,087	\$ 1,104,986
SPECIAL REVENUE & TRUST FUND								
1501 Deposits to Special Funds	\$ 197,000	\$ 193,000	\$ 194,500	\$ 225,000	\$ 275,000	\$ 277,500	\$ 251,500	\$ 247,500
TOTAL EXPENSES	\$ 974,182	\$ 1,083,964	\$ 1,132,649	\$ 1,174,477	\$ 1,278,766	\$ 1,222,349	\$ 1,289,587	\$ 1,352,486
TOTAL REVENUE	\$ 1,117,084	\$ 1,167,291	\$ 1,227,702	\$ 1,285,542	\$ 1,332,182	\$ 1,443,047	\$ 1,289,587	\$ 1,352,486
REVENUE - EXPENSE	\$ 142,902	\$ 83,327	\$ 95,053	\$ 111,065	\$ 53,416	\$ 220,698	\$ 0	\$ (0)
Allocations by Special Fund								4/15 Balance
Infrastructure Reserve Fund	\$ 65,000	\$ 60,000	\$ 60,000	\$ 80,000	\$ 144,000	\$ 60,000	\$ 100,000	\$ 120,000
Clock Fund	\$ 1,000	\$ 1,000	\$ 500	\$ -	\$ 500	\$ 1,000	\$ -	\$ 500
Truck Fund	\$ 90,000	\$ 100,000	\$ 110,000	\$ 110,000	\$ 5,000	\$ 30,000	\$ 10,000	\$ 18,392
Building Fund	\$ 40,000	\$ 30,000	\$ 20,000	\$ 30,000	\$ 20,000	\$ 20,000	\$ 5,000	\$ 37,515
Fire Dept Major Equipment								21,987
Cannon Fund	\$ 1,000	\$ 2,000	\$ 4,000	\$ 5,000	\$ 500	\$ 500	\$ 500	\$ 1,000
LOCIP	\$ 1,445	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 5,959
Wayland's Wharf								31,485
TOTAL FUNDS DEPOSIT	\$ 198,445	\$ 193,000	\$ 194,500	\$ 225,000	\$ 275,000	\$ 277,500	\$ 251,500	\$ 247,500
ARPA								\$ 89,031
TOTAL PAYROLL	\$ 276,949	\$ 327,085	\$ 348,792	\$ 348,543	\$ 356,405	\$ 326,903	\$ 354,204	\$ 355,500
EST. YEAR-END RESERVE	\$ 281,607	\$ 270,000	\$ 300,000	\$ 300,000 est	\$ -	\$ 500,000	\$ -	\$ -

** Projects = Denison,
 Water (Church to
 Harmony), Church

PROPOSED

CAPITAL IMPROVEMENT PROGRAM: 2022-2027 (rev 4.18.22)

**FY 22-23: PAVE AND WIDEN CHURCH STREET; PAVE WATER STREET
(Church to Harmony) (\$150,000)**

**FY 23-24: REPAIR UPPER CLIFF STREET AND AROUND CANNON SQUARE;
REPLACE BOROUGH HALL FIRE ESCAPE (\$120,000)**

**FY 24-25: PAVE BROAD STREET (Main to Water); PAVE DIVING STREET
(\$150,000)**

FY 25-26: PAVE WATER STREET (Viaduct to High) (\$100,000)

**FY 26 – 27: PAVE PEARL STREET (Main to Water); PAVE NORTHWEST
STREET (\$130,000)**

The Waldron - Williams Fund, Inc. Annual Report
April 2022

This report covers finances from the date of incorporation August 11, 2021 to March 31, 2022.

The Fund was initially funded in September 2021 with the cash existing in the Waldron Fund in the amount of \$61,589.49. The two CDs held by the Waldron Fund were transferred to the new account at that time as well, CD1-\$39,710.79 and CD2-\$37,794.83.

The Williams Fund funds, held by the Borough government, were transferred in October in the amount of \$77,673.13 to the new joint account.

Fund donations totaled the following since incorporation, August 11, 2021:

Fall/Winter 2021:	\$850.00
Winter/Spring 2022:	\$100.00

Funds granted totaled:

Fall/Winter 2021:	\$850.00 (3 Grants)
Winter/Spring 2022:	\$5975.00 (7 Grants)

Our end of the fiscal year 2021 balance of total assets was \$210,944.36

Cash on hand as of March 31, was \$132,720.72

Current CD values as of March 31, were:

CD1:	\$40,078.68
CD2:	\$38,144.96

An investment account has been established with Charles Schwab for the Fund as approved by the Trustees, and the Fund attained final IRS approval of 501c3 status this week.

Respectfully submitted:

Michael E. Schefers, Treasurer

The Waldron-Williams Fund, Inc. History
April 27, 2022

The Waldron Fund was created because of Jonathan c. Waldron's 1837 Last Will and Testament that stated: "I give and bequeath to the inhabitants of the Borough of Stonington the sum of \$1000.00 to be invested in productive stocks or loaned on security by three Trustees chosen annually from among the Free Men of the Borough, the profits or interest arising from said \$1000.00 to be expended each year."

The Waldron Fund operated from October to April each year successively in awarding grants of assistance to be distributed to the "poor and destitute families and children" residing in the Borough in need of "food, fuel or raiment".

The Williams Fund was created in 1912 because of William William's Last Will and Testament that stated: "The residual money or chattels, to be sold and added to what may be in banks, to the Borough of Stonington, in trust, the interest to be distributed annually to the poor (of the Protestant faith only), residing in said Borough."

The Williams Fund operated year around in support of those in need.

Over the years the Funds evolved in different ways in their distribution provisions and how each entity functioned, however the basic intent of the wills (absent their inherent prejudices; only "Free Men" could hold a position as Trustee of what became known as the Waldron Fund and; only "to the poor (of the Protestant faith), residing in said Borough," in the Williams will, which have been adjudicated by legal codicil determinations), remained in their execution.

The former Waldron Fund Board of Trustees was a three-person board appointed at the Borough Annual Meeting that continued to make grants only from October until the end of April as designated in the original will.

The former Williams Fund was managed by the Borough Warden and the Borough Clerk/Treasurer and had continued to operate throughout the recent past.

The Waldron Fund was allowed to merge with the Williams Fund by order of the Southeastern Connecticut Regional Probate Court on January 9, 2020, because of the combined Fund Trustees unanimously promoting the idea of the merger, to make all fund holdings available for investing, having 501c3 status to allow for tax exempt foundation donations, and allow for distributing grants throughout the year.

The By-Laws of Waldron-Williams Fund, Inc were approved on August 11, 2021.

The Waldron-Williams Charitable Trust By-Laws state the purpose of the entity as follows:

“Purpose. The Corporation is organized exclusively for charitable and educational purposes within the meaning of section 501 (c)(3) of the Internal Revenue Code of 1986, as amended (or the corresponding section of any subsequent federal tax law) (the "Code"). More specifically, the Corporation will raise, hold, invest and, as appropriate, expend funds and other property (including any funds that may be given or entrusted to the Corporation for this purpose by the Trustees of the "Waldron-Williams Charitable Trust" as established by order dated January 9, 2020 of the Southeastern Connecticut Regional Probate Court In the Matter of the Estate of William Williams (the «Waldron-Williams Charitable Trust Order"")) to provide financial or other assistance to residents of the Borough of Stonington who are in need and may also raise, hold, invest and expend funds and other property to provide financial or other assistance to the residents of the Town of Stonington from funds other than those, if any, contributed by or entrusted to the Corporation by the Waldron-Williams Charitable Trust.”

The Waldron-Williams Fund, Inc was incorporated on August 11, 2021, as a Domestic Non-Stock Corporation as a Grantmaking Foundation (NAICS 813211), with one class of members, to provide financial assistance to needy residents of the Borough of Stonington. The Corporation is non-profit and shall not have or issue shares of stock or make distributions. The Fund has three trustees/directors: one appointed by the Board of Warden & Burgesses and two elected at the annual meeting of the Borough of Stonington. The EIN for the Fund is 87-2642772.

The Waldron Fund ceased operating on September 30, 2021, with the following financial assets: \$138,882.08

Cash: \$61,586.39
CD1: \$39,603.23
CD2: \$37,692.46

The Williams Fund ceased operation on October 31, 2021, with the following assets: \$77,673.13

A new checking account has been opened and the funds merged at Dime Bank.

The Trustees have established a Schwab Investment account and attained 501c3 designation from the IRS for the Waldron-Williams Fund, Inc.