Board of Warden and Burgesses Borough of Stonington Fiscal Year 2017-2018 Budget Public Hearing March 20, 2017

The Borough of Stonington Fiscal Year 2017-2018 Budget Public Hearing was called to order in Borough Hall at 7:00 PM by Warden Jeffrey Callahan. Present were Burgesses Amanda Barnes, Karen von Ruffer Hills, Howard Park, Robert Scala, and Clerk-Treasurer Lisa Coleman. Burgesses Michael Adair and Amy Nicholas were absent.

5 residents, in addition to Fire Chief Hoadley were in attendance.

Proposed Draft Budget distributed.

Warden Jeffrey Callahan reviewed the FY 2017-2018 budget, copies of which are on file at Borough Hall. The revenue is \$1,183,665, including a transfer from the reserve fund of \$74,469. There are a couple of new budget lines (not new expenses), e.g. a line for Fire Marshal equipment; line 612 is a new line for Storm Water Management. Total ordinary expenses are \$964,166, a 4.9% increase. Total expenses, including contingency and transfers to dedicated funds, are \$1,183,666, which represents an increase of 4% over last year.

Public Comment:

Resident Richard Easton asked Warden Callahan to explain line 91(transfer from reserves), and line 126, which are bank fees and asked Warden Callahan to look into free checking accounts. He expressed concern that lines 205 and 243 were increased due to increased legal fees this year, which is true.

There were no other comments or questions from the public.

Annual Budget Meeting:

Borough Residents will vote on the Fiscal Year 2017-2018 Budget at the Annual Meeting being held at 10 a.m. on April 22, 2017 in the Stonington Borough Fire House.

Adjournment:

The hearing was closed at 7:13 p.m.

Respectfully submitted,

Lisa M. Coleman Clerk-Treasurer March 27, 2017